

CITY OF KELOWNA

BYLAW NO. 9776

Amendment No. 1 to Sale of City-Owned Land Reserve Fund Expenditure Bylaw No. 9604 - 2006

WHEREAS, Bylaw No. 9604 anticipated an unappropriated balance in the Sale of City-Owned Land Reserve Fund of Three Million, Ninety-Four Thousand, Three Hundred Eight Dollars (\$3,094,308.00) as at January 1st, 2006.

AND WHEREAS, it has later been confirmed that the actual unappropriated balance in the Sale of City-Owned Land Reserve Fund was Four Million, Nine Hundred and Fifty-three Thousand, Five Hundred and Sixty-eight Dollars (\$4,953,568.00).

NOW THEREFORE, the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

- "1. THAT City of Kelowna Sale of City-Owned Land Reserve Fund Expenditure Bylaw No. 9604 – 2006, be amended by deleting Section 1 and replacing it with the following:

- "1. The sum of Four Million, Nine Hundred and Fifty-three Thousand, Five Hundred and Sixty-eight Dollars (\$4,953,568.00) is hereby appropriated from the Sale of City-Owned Land Reserve Fund to be expended in 2006 for the following purposes:

General Land Acquisition	\$4,074,924.00
Parks	\$ 160,347.00
Housing Opportunity	\$ 718,297.00
	\$4,953,568.00
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4. This bylaw may be cited as Bylaw No. 9776, being Amendment No. 1 to Bylaw, 2006, No. 9604.

Read a first, second and third time by the Municipal Council this day of , 2007.

Adopted by a two-thirds vote of the Municipal Council of the City of Kelowna this day of , 2007.

Mayor

City Clerk